

GEEREF

GLOBAL ENERGY EFFICIENCY & RENEWABLE ENERGY FUND

An Innovative Instrument to Fight Climate Change
by Investing in Developing Countries

A Pioneering Partnership of...

The EIB/EIF



The EU, Germany and Norway

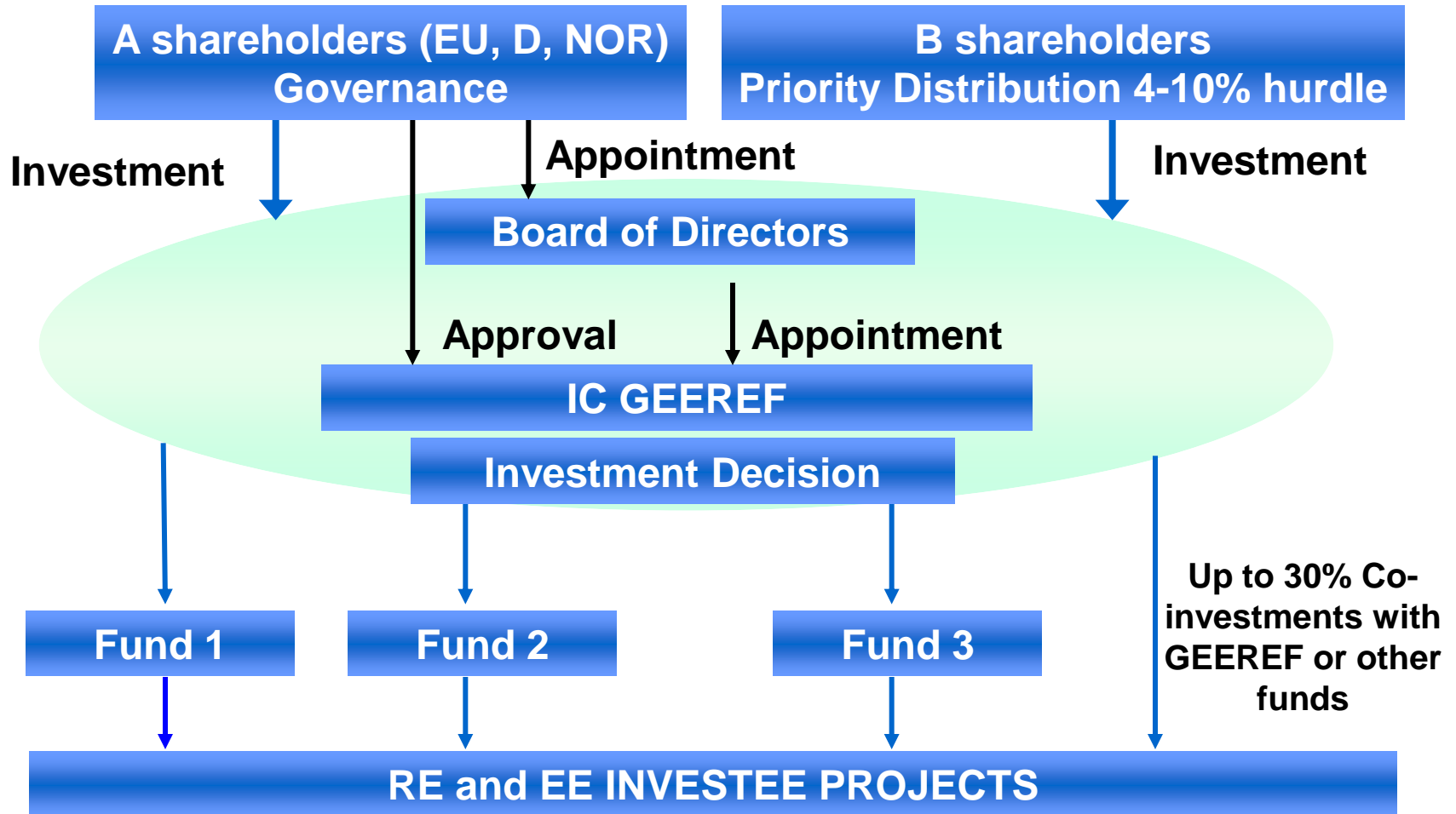


GEEREF Strategy and Status

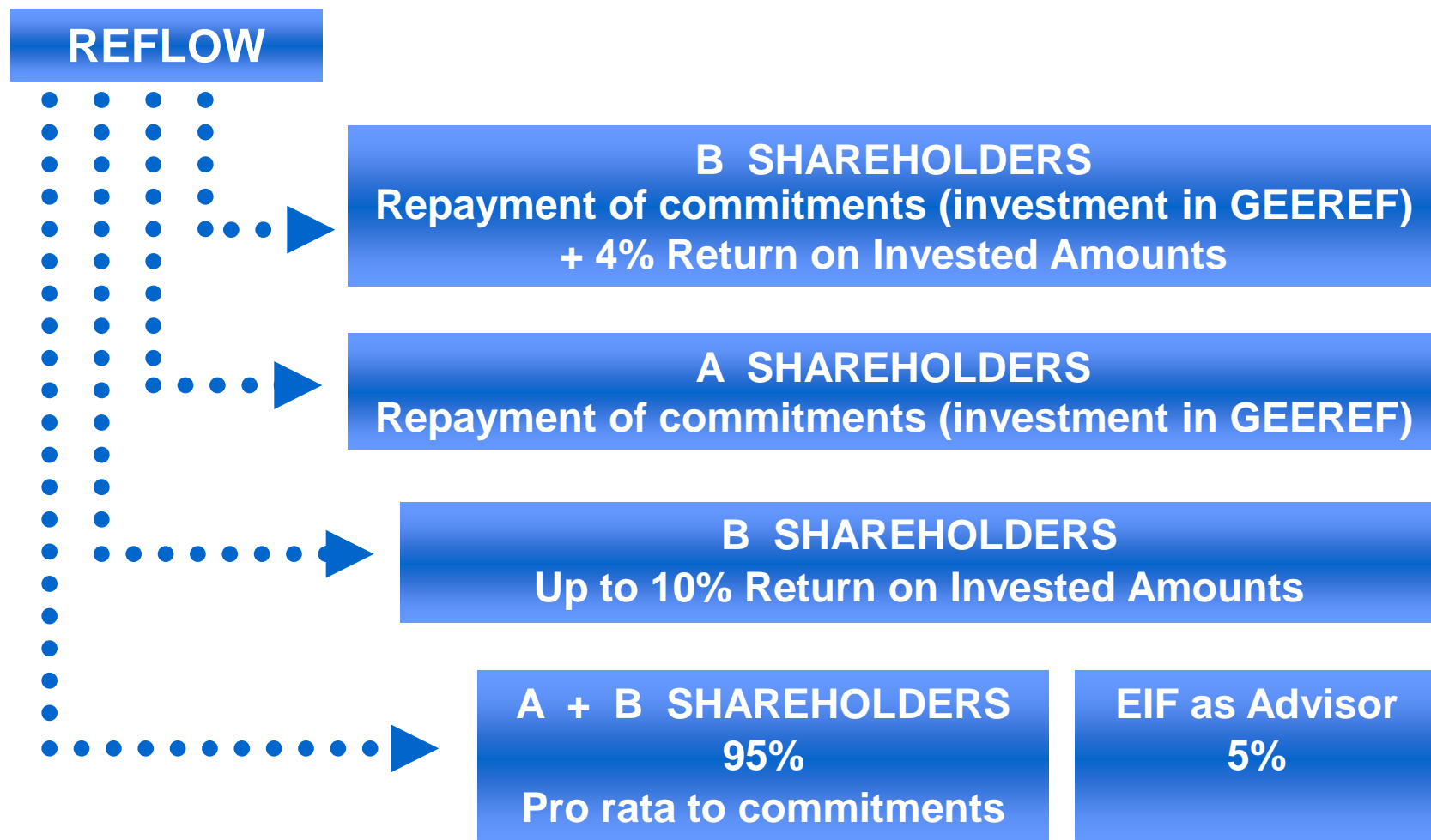
- ▶ **Fund-of-Funds with EUR 108m (target EUR 200m+) in commitments to date**
- ▶ **Strategy**
Small sized Projects through Renewable Energy and Energy Efficiency funds in Emerging Markets (Africa, Latin America, Asia)
- ▶ **Triple bottom line**
 - ▶ Planet: Climate Change
 - ▶ People: Access to energy
 - ▶ Profit: Market-based with SRI approach
- ▶ **Advised by dedicated EIB/EIF Team**
3 Investment Professionals + Lawyer + Intern + Office Manager + EIB's Energy Experts
- ▶ **Investments**
 - ▶ 1 deal signed (India)
 - ▶ 1 further approved (South Africa)
 - ▶ 1 further in DD (China)
 - ▶ Strong Pipeline of ~20 further potential Deals
 - ▶ 3-4 Investments planned in 2009
 - ▶ Investment period of 4 years, Target Portfolio of ~15 fund investments

STRUCTURE: An innovative PPP model

GEEREF Investors



Waterfall



GEEREF Team

- ▶ **Cyrille ARNOULD**
- ▶ **Gunter FISCHER**
- ▶ **Mervin CHAUMIERE**
- ▶ **Dirk ROOS**
- ▶ **Emilie PREL**

PIPELINE

	Fund	Expected Fund Size in EUR m	Expected First Closing Size in EUR m	Geography	Type	Stage	Potential GEEREF Commitment in EUR m
1st Priority	Fund A	150	50	India plus Philippines, Bangladesh, Nepal	Fund	Signed	12.5
	Fund B	80	Already done at ~39m	SADC	Fund	Legal Due Diligence	10
	Fund C	75	~40	China	Fund	Due Diligence	10
	Fund E	80	~40	Africa	Fund	First Screening	10
	Fund F	250	100	Worldwide	Fund	First Screening	15
	Fund G	100	50	Latin America	Fund	First Screening	10
	Fund H	75	n.a.	Mexico, Brazil	Fund	First Screening	10



Thank you for your attention!

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